



# Surbhi Kejriwal

Partner

MUMBAI

M: +91 96195 16420

E: Surbhi.kejriwal@khaitanco.com

## Practice/s

Mergers and Acquisitions  
Investment Funds  
Corporate and Commercial

## Education

B.A., LL.B., (Hons.), National  
University  
of Juridical Sciences (2006)

## Professional Affiliation/s

The Bar Council of West  
Bengal

## Sectors:

Digital Media  
Ecommerce  
FMCG  
IT and ITES  
Petrochemicals  
Pharmaceuticals and  
Healthcare

Surbhi Kejriwal is a Partner in the Corporate and Commercial practice group in the Mumbai office. Surbhi has over 20 years of experience and has advised on a wide range of transactions, including complex cross-border mergers and acquisitions joint ventures, and private capital investments. She also regularly advises on corporate governance, securities laws, and overseas investments.

Surbhi advises a diverse set of clients, including leading multinational corporations and private capital investors, across sectors such as consumer, hospitality, healthcare, speciality chemicals, gaming, and emerging technologies.

## REPRESENTATIVE MATTERS

- Indorama Ventures Public Company on acquiring majority control in EPL, a Blackstone Group portfolio company, through a USD 2 billion merger with Indovida India involving complex cross-border restructuring and amalgamation;
- Indorama Ventures Public Company on its acquisition of a 24.9% stake in EPL from Epsilon Bidco for INR 1,907 crores;
- Advised Lupin on its acquisition of the Huminsulin brand portfolio from Eli Lilly and Company in India, including multiple insulin products through supply arrangements;
- Advised the Oberoi Group on its strategic partnership with Grosvenor Properties to establish the Oberoi Mayfair in London;
- CEAT on its USD 225 million acquisition of the Camso business from Michelin, including global brand ownership and a manufacturing facility in Sri Lanka;
- Advised Godrej Consumer Products on its INR 2,825 crore acquisition of Raymond Consumer Care under the Park Avenue and Kama Sutra brands;
- Advised Tata Consumer Products on its acquisition of 100% equity in Capital Foods through a phased stake purchase from promoters and existing shareholders;

- **Gaja Capital** on its investment of ~ INR 160 crores in food entrepreneur and curator Zorawar Kalra promoted food hospitality company, Massive Restaurants Private Limited;
- **Clairvest Group**, along with other investors, to acquire a majority stake in Hyderabad-headquartered Head InfoTech which operates online rummy gaming company Ace2Three for ~ INR 474 crore;
- **Standard Chartered Private**, DBS Bank and Asia Growth Fund on their exit from InterGlobe group company, InterGlobe Technology Quotient (ITQ) to Capital Partners for ~ USD 200 million;
- **Credit Suisse Asset Management's NEXT Investors** on a majority investment in Sapience Analytics, an innovative People Analytics solution company with exits from Indian Angels Network;
- **Zodius Capital**, on a Series D investment in Pepperfry;
- **Jiangsu Jinsheng Industry Co., Ltd**, China on the Indian leg of the acquisition of the natural fibres and textile components business units from the textile segment of Oerlikon Corporation AG, Switzerland for a total consideration of CHF 500 million;
- **Emami Limited**, on the acquisition of the hair care business under the 'Kesh King' brand for Rs 1651 crores from Sanjeev Juneja;
- **Standard Chartered Private Equity** on its exit from Privi Organics Limited by way of a share sale to Fairfax India Holdings;
- **Automotive Exchange Private Limited (Carwale.com)** and promoters on their 100% sale to Living Media India Limited and Axel Springer GmbH by an exit of Sierra Ventures, Seed Fund and Silicon Valley Bank;
- **Dentsu, Inc.**, on acquisition of Webchutney Studio Private Limited, a digital ad and consulting agency from Capital18, the venture capital arm of Network18;
- **Summit Partners** on divestiture from Krishidhan Seeds Private Limited;
- **Standard Chartered Private Equity** in relation to its investment in Privi Organics Limited through a combination of primary and secondary capital infusion;
- **Hospira, Inc.**, in the acquisition of the Penem (including Carbapenem) and Penicillin API business, along with the associated R&D facility of Orchid Chemicals and Pharmaceuticals Limited for USD 200 million;
- **Convonix Systems Private Limited**, a digital and social media company on sale of majority stake to Publicis Groupe; and
- **Meidensha Corporation**, Japan on the formation of joint venture arrangements between Meidensha Corporation and Prime Electric

Limited though acquisition of minority stake of 23% in Prime Electric by Meidensha Corporation.